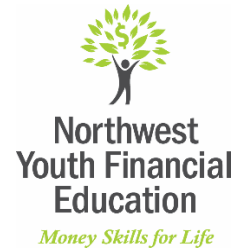




TEENS CREDIT CARD PROGRAM

Instructor's Guide



1. To Open the Presentation.

- Open the “Teens Credit Card Presentation” folder found in the same folder as this guide.
- Click on the “html5” icon
- The program will open in your preferred internet browser, even offline.

2. Supplemental and Printout Materials.

- There are various supplemental and printout materials for your use.
 - Class Sign In Sheet
 - Used for taking roll/names/emails (if required)
 - Credit Card Limit Worksheet 1000 Dollars
 - Used during presentation and given to participants
 - Credit Card Limit Worksheet 2000 Dollars
 - Used during presentation and given to participants
 - Credit Card Printout
 - Used during presentation and given to participants
 - Evaluation
 - Student evaluation to fill out after presentation
 - Program Overview
 - Simple overview of the “Teens Credit Card” program
 - Student-Parent Handout
 - Student/parent version of the overview

3. What is this program?

- “Teens Credit Card” is a program developed by Lyle Hansen and Luke Erickson with University of Idaho Extension.
- It is designed to improve knowledge and actions of class participants, and ultimately lead to decreased reliance on credit card debt.

4. Who is the target audience for this program?

- This program is developed specifically for teenagers age 14-18.
- FOR TEENS
 - This program is very easy to facilitate. Local high school teachers, 4-H staff, parent leaders, and adult volunteers are welcome to use this free program with your own teen groups.
 - Teens will learn about wants vs. needs, wise spending decisions, and how to use credit cards responsibly. Teens participate in a hands-on credit exercise where they each receive a Teen\$ Credit Card with a credit limit

of \$1,000 or \$2,000. Then, they are able to use their Teen\$ Credit Card to make purchases at a simulated mall. After they have spent their limit, they learn the true costs of using credit by learning how much and how long it is going to take them to pay off their Teen\$ Credit Card with interest. This program will demonstrate the danger of how interest charges, fees, and paying just the minimum balance can negatively impact a person's financial well-being for years. This hands on workshop provides teens the opportunity to engage in an interactive, fun, and safe environment that will help them learn how to effectively use credit cards throughout their lives.

- c. FOR ADULTS this program is also very educational and informative.
 - i. The game portion makes the content fun, and more interactive than a lecture.

5. Objective of the program.

- a. Provide youth the opportunity to engage in an interactive, safe, and fun environment that introduces them to credit cards and helps them discover how they can be a tool or a trap in their financial futures.
 - i. Describe the differences between a credit card and debit card.
 - ii. Understand personal needs verses wants.
 - iii. Discover how credit cards and interest work and the impact on a person's financial well-being.
 - iv. Recognize how purchasing "wants" using credit can negatively impacting a person's well-being.
 - v. Learn proven strategies for quickly paying off a credit card balance instead of making minimum payments.
 - vi. Understand how credit cards impact a person's credit score.

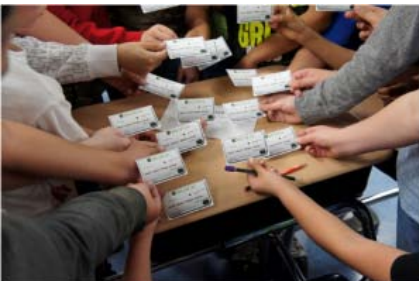
6. How we measure success of this program.

- a. Program materials are offered free of charge through UI Extension.
 - i. However we do ask payment in the form of collecting survey data from the classes you teach. This will ensure that our program shows strong impact and merits continued financial support from our partners.
 - ii. Please print copies of the *Teens Credit Card EVALUATION* and have your participants fill them out.
 - 1. Completed surveys can be mailed to:
 - a. Luke Erickson, Madison County Extension, PO Box 580, Rexburg, ID 83440
 - 2. Completed surveys can be scanned and emailed to erickson@uidaho.edu
 - 3. Or, Students can take the provided online survey <https://www.surveymonkey.com/r/TeensCreditCard-Student>



7. Basic Steps for presenting this program:

- a. Download this guide and the class materials:
 - i. Class materials include:
 1. Instructor's guide (this document)
 2. Slideshow Notes for Presenter
 3. Credit Card Printout
 4. Credit Card Limit Worksheet - \$1,000 Dollars
 5. Credit Card Limit Worksheet - \$2,000 Dollars
- b. Go through the Power Point/iSpring program yourself before presenting it. (The *Slideshow Notes for Presenter* printout will contain more information on the presentation and you will need it during your actual presentation.)
- c. Examples of items to buy are included in the slideshow, but you can also make your own examples out of recent "products and prices" print-outs that you can put on a white-board/chalkboard to give greater variety of products, or to update the products and prices.
- d. A projector and computer are needed for the presentation
- e. Recommended Teaching Method:
 - i. **Teaching Layout for Large Group:**
 - a. Give each student one of the cards from the Credit Card Printout sheet
Use Avery 8471 business card paper for pre-cut cards
(www.nextdayflyers.com). Or simply use regular paper and cut them out yourself.
 - b. Allow each student to choose from one of the *Card Credit Limit Worksheets* (\$1000 or \$2000 version).
 - c. Go through the presentation (as outlined in the *Slideshow Notes for Presenter* document). This should take approximately 45 minutes to 1 hour.
 - i. Welcome - 5 minutes
 - ii. PowerPoint slides - introductory - 10 minutes
 - iii. Pass out and sign Teens Credit Cards/Limit Sheet - 5 minutes
 - iv. Virtual shopping - 10 minutes
 - v. PowerPoint Slides - 20 minutes
 - vi. Closing and evaluation - 10 minutes



8. Resources:

- a. Northwest Youth Financial Education Money Skills for Life Games and Programs: <http://www.uidaho.edu/extension/4h/programs/nw-youth-financial-ed>
- b. Minimum Credit Card Payment Calculator:
<http://www.bankrate.com/calculators/managing-debt/minimum-payment-calculator.aspx>

Be sure to pass out the “Student-Parent Handout” as a takeaway, and have the participants complete the online or printable survey and return it to us at:

Luke Erickson, Madison County Extension, PO Box 580, Rexburg, ID 83440
Or E-mail to erickson@uidaho.edu

Thanks! We hope you enjoy the program!